

ADVENTIST HOME FOR THE ELDERS
(Society Registration Number: 0139/1980WEL)

BALANCE SHEET
AS AT 31 DECEMBER 2006

| | Note | 2006 \$ | 2005 \$ |
|----------------------------------|------|----------------|----------------|
| MEMBERS' FUNDS | | | |
| Accumulated fund | | 417,666 | 343,838 |
| Maintenance and development fund | | 25,103 | 12,919 |
| | | <u>442,769</u> | <u>356,757</u> |
| REPRESENTED BY:- | | | |
| PLANT AND EQUIPMENT | | 30,847 | 16,509 |
| CURRENT ASSETS | | | |
| Deposit and prepayments | | 6,930 | 4,742 |
| Fixed deposits | | 345,502 | 292,331 |
| Cash and bank balances | | 95,660 | 77,409 |
| | | <u>448,092</u> | <u>374,482</u> |
| LESS: CURRENT LIABILITIES | | | |
| Deposits received from residents | | 25,106 | 27,540 |
| Accrued operating expenses | | 11,064 | 6,694 |
| | | <u>36,170</u> | <u>34,234</u> |
| NET CURRENT ASSETS | | 411,922 | 340,248 |
| NET ASSETS | | <u>442,769</u> | <u>356,757</u> |